

COMPANY DISCLOSURES

SKYCITY ENTERTAINMENT GROUP LIMITED

DISCLOSURE

STOCK EXCHANGE LISTINGS

SKYCITY Entertainment Group Limited is listed on both the New Zealand and Australian stock exchanges.

SUBSIDIARY COMPANIES

The changes to subsidiary company directorships during the 12 month period ended 30 June 2006 are set out below.

On 1 July 2005, R H McGeoch resigned as a director and M J Silberling was appointed a director of SKYCITY Australia Pty Limited.

Certain amalgamations were effected, with the amalgamated companies and resulting changes in directorships taking effect on 1 July 2005, as set out below.

- Abdiel Investments Limited was amalgamated with SKYCITY Auckland Limited. E W Davies and A B Ryan were directors of both companies prior to the amalgamation and were appointed directors of the amalgamated company, SKYCITY Auckland Limited.
- Cine-Force Limited and SKYCITY Cinemas (Whangarei) Limited were amalgamated with SKYCITY Cinemas Limited. A B Ryan and P J Holdaway were directors of each company prior to the amalgamation. E W Davies and A B Ryan were appointed directors of the amalgamated company, SKYCITY Cinemas Limited. P J Holdaway was appointed an alternate director for each director.
- SKYCITY Leisure Limited was amalgamated with SKYCITY Leisure Holdings Limited. Prior to the amalgamation, E W Davies, D I Kennedy and A B Ryan were directors of SKYCITY Leisure Limited and A B Ryan and P J Holdaway were directors of SKYCITY Leisure Holdings Limited. E W Davies and A B Ryan were appointed as directors of the amalgamated company, SKYCITY Leisure Holdings Limited. P J Holdaway was appointed an alternate director for each director.
- Riverside Fund Limited, SKYCITY Investments Limited and SKYCITY Investments Auckland Limited were amalgamated with SKYCITY Entertainment Group Limited. Prior to the amalgamation, E W Davies and A B Ryan were directors of SKYCITY Investments Limited, SKYCITY Investments Auckland Limited and Riverside Fund Limited. E W Davies, D T Spring, R H McGeoch, E Toime, R A McLeod, W R Trotter and P L Reddy were directors of SKYCITY Entertainment Group Limited prior to the amalgamation and were appointed directors of the amalgamated company, SKYCITY Entertainment Group Limited.

On 7 September 2005, SKYCITY Investments Australia Limited was incorporated as a wholly-owned New Zealand subsidiary of SKYCITY Entertainment Group Limited. E W Davies, R H McGeoch, R A McLeod, P L Reddy, D T Spring, E Toime and W R Trotter were appointed as directors.

SKYCITY Victoria Pty Limited was incorporated on 6 October 2005 as a wholly-owned Australian subsidiary of SKYCITY Entertainment Group Limited. E W Davies, A B Ryan and M J Silberling were appointed as directors. On 14 May 2006, SKYCITY Victoria Pty Limited was removed from the Australian companies register at the request of SKYCITY.

On 30 June 2006, SKYCITY Hamilton Construction Limited was amalgamated with SKYCITY Hamilton Limited. E W Davies and A B Ryan were directors of both companies prior to the amalgamation and were appointed directors of the amalgamated company, SKYCITY Hamilton Limited.

The following people held office as directors of subsidiaries of SKYCITY Entertainment Group Limited as at the end of the 2006 financial year, being 30 June 2006.

SKYCITY Auckland Holdings Limited, SKYCITY Auckland Limited, SKYCITY Casino Management Limited, SKYCITY Hamilton Limited, SKYCITY Management Limited, Sky Tower Limited, SKYCITY Wellington Limited, SKYCITY International Holdings Limited, SKYCITY Investments Christchurch Limited, SKYCITY Action Management Limited and SKYCITY Investments Queenstown Limited
Directors: E W Davies, A B Ryan.

SKYCITY Adelaide Pty Limited, SKYCITY Australia Finance Pty Limited, SKYCITY Australia Pty Limited
Directors: E W Davies, A B Ryan, M J Silberling.

SKYCITY Darwin Pty Limited, SKYCITY Darwin Holdings Pty Limited, Fernbank Pty Limited
Directors: E W Davies, A B Ryan, T A K Wilson.

SKYCITY International ApS
Directors: E W Davies, B Kreiborg, J van Rijn.
A B Ryan is alternate director for E W Davies.

Queenstown Casinos Limited
Directors: E W Davies, P J Hensman, A B Ryan, B C Thomas.

SKYCITY Investments Australia Limited
Directors: E W Davies, R H McGeoch, R A McLeod, P L Reddy, D T Spring, E Toime, W R Trotter.

SKYCITY Leisure Holdings Limited, SKYCITY Cinemas Limited,
Directors: E W Davies, A B Ryan.
P J Holdaway is alternate director for each director.

SKYCITY Metro Limited, Planet Hollywood
(Civic Centre) Limited

Directors: P J Holdaway, A B Ryan.

SKYCITY Cinemas (Fiji) Limited

Directors: D Damodar, P J Holdaway.

Subsequent to balance date, the changes as set out below have occurred in the directorships of the Group companies.

SKYCITY Cinemas Limited purchased 75% of the shares in Toptown Cinemas Limited on 17 July 2006. On 21 July 2006 J E Carr, J W Coxhead, S W Green, P J Holdaway and P J Young resigned as directors. On the same date E W Davies and A B Ryan were appointed directors and P J Holdaway was appointed alternate director to each of the directors.

Toptown Nominees Limited became a wholly-owned subsidiary of SKYCITY Cinemas Limited on 17 July 2006. On 21 July 2006, H N Chapman and S W Green resigned as directors. On the same date E W Davies and A B Ryan were appointed directors and P J Holdaway was appointed alternate director to each of the directors.

Village SKYCITY Cinemas Limited became a wholly-owned subsidiary of SKYCITY Cinemas Limited on 8 September 2006 and changed its name to SKYCITY Cinemas Nominees Limited on the same date. D I Kennedy, J R Kirby, S Kirk and H R Shotter ceased to be directors on 8 September 2006. E W Davies and A B Ryan were appointed as directors, and P J Holdaway was appointed their alternate, on the same date.

At 30 June 2006, in addition to the above subsidiary companies SKYCITY also has an interest in, and is represented by SKYCITY executives on the boards of these companies as below.

Christchurch Casinos Limited

SKYCITY representatives on the board: E W Davies, A B Ryan.

Christchurch Hotels Limited, Premier Hotels Limited, Victoria Hotels (Christchurch) Limited

SKYCITY representatives on the board: E W Davies (A B Ryan alternate).

Subsequent to 30 June 2006 A B Ryan has been appointed director and E W Davies has resigned as director and been appointed as A B Ryan's alternate.

DIRECTORS' DISCLOSURES

SKYCITY ENTERTAINMENT GROUP LIMITED

INTERESTS REGISTER

Disclosure of directors' interests

Section 140(1) of the Companies Act 1993 requires a director of a company to disclose certain interests. Under subsection (2) a director can make disclosure by giving a general notice in writing to the company of a position held by a director in another named company or entity. The following are particulars included in the company's Interests Register as at 30 June 2006. Notices given by directors during the year ended 30 June 2006 marked with an asterisk.

E W Davies

Anglican Trust for Women and Children	Trustee
Melanesian Mission Trust	Trustee

R H McGeoch

Aon Risk Services Limited	Member NSW Board of Advice
Frontiers Group (Australasia) Limited	Chairman
Frontiers Group (UK) Limited	Director
Gullivers Travel Group Limited	Director
LIPA Pharmaceuticals Limited	Director
McGeoch Holdings Limited	Director
Pacific Healthcare Australia Limited	Chairman
Ramsay Health Care Limited	Director
Saatchi & Saatchi Trans-Tasman Advisory Board	Chairman
Sydney Cricket and Sports Ground Trust	Trustee
Telecom Corporation of New Zealand Limited	Director
Vantage Private Equity Growth Limited	Chairman

R A McLeod

ANZ National Bank Limited	Director
Aotearoa Fisheries Limited	Director
Gullivers Travel Group Limited	Director
Kura Limited*	Director
Raukura Moana Fisheries Limited	Director
Sealord Group Limited*	Director
Tainui Group Holdings Limited and certain subsidiaries	Director
Telecom Corporation of New Zealand Limited	Director
Te Ohu Kaimoana Limited	Director

P L Reddy

Active Equities Limited	Director and Shareholder
Infinity Group Limited	Associated Person of Shareholder
SKYCITY Auckland Community Trust	Trustee
TeamTalk Limited	Associated Person of Shareholder
Telecom Corporation of New Zealand Limited	Director
The New Zealand Exchange Limited	Member NZX Discipline
The New Zealand International Festival of the Arts	Trustee

Sir Dryden Spring

ANZ National Bank Limited	Chairman
Asia 2000 Foundation of New Zealand	Chairman
Fletcher Building Limited	Director
New Zealand APEC Business Advisory Council	Chairman
New Zealand Business and Parliamentary Trust	Trustee
Northport Limited*	Director
Port of Tauranga Limited	Director

E Toime

Blackbay Limited, London*	Director
Deutsche Post A.G., Germany*	Director
Maltapost plc, Malta*	Director

W R Trotter

First NZ Capital Group Limited and certain subsidiaries	Executive Chairman
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The following details included in the Interests Register as at 30 June 2005, or entered during the year ended 30 June 2006, have been removed during the year ended 30 June 2006.

- R A McLeod is no longer a director of Arthur Andersen (NZ) Limited.
- P L Reddy is no longer an associated person of a shareholder of MobilefoneRepair.com Limited.

Subsequent to 30 June 2006 Messrs McGeoch and McLeod have ceased to be directors of Gullivers Travel Group Limited, and Mr Toime has ceased to be a director of Maltapost plc.

DIRECTORS' AND OFFICERS' INDEMNITIES

Indemnities have been given to directors and senior managers of the company and its subsidiaries to cover acts or omissions of those persons in carrying out their duties and responsibilities as directors and senior managers.

DIRECTORS' DISCLOSURES (CONTINUED)

SKYCITY ENTERTAINMENT GROUP LIMITED

DISCLOSURE OF DIRECTORS' INTERESTS IN SHARE TRANSACTIONS

Directors disclosed, pursuant to section 148 of the Companies Act 1993 and Rule 10.5.3 of the NZX Listing Rules, the following acquisitions and disposals of relevant interests in SKYCITY shares during the period to 30 June 2006, as set out below.

	DATE OF ACQUISITION/DISPOSAL DURING PERIOD	CONSIDERATION	SHARES ACQUIRED/ (DISPOSED)
E W Davies	13 March 2006 ¹	\$313,000	400,000
		\$2,054,680	(400,000)
	28 April 2006 ²	\$381,875	500,000
		\$2,705,300	(500,000)
	7 April 2006 ³	\$48,005	9,820
R H McGeoch	25 October 2005 ⁴	\$34,600	10,000
	7 April 2006 ³	\$1,203	246
R A McLeod	7 April 2006 ³	\$1,921	393
P L Reddy	7 April 2006 ³	\$17,721	3,625
Sir Dryden Spring	31 August 2005	\$66,672	14,000
E Toime	7 October 2005 ⁵	\$17,945	3,778
	7 April 2006 ³	\$18,400	3,764
W R Trotter	7 April 2006 ³	\$78,803	16,120

- (1) The transaction shown relates to the exercise of 100,000 options granted to Mr Davies pursuant to the Executive Share Option Plan approved by shareholders at the annual meeting of the company held on 28 October 1999.
- (2) The transaction shown relates to the exercise of 125,000 options granted to Mr Davies pursuant to the Executive Share Option Plan approved by shareholders at the annual meeting of the company held on 28 October 1999.
- (3) The transaction shown represents the issue of bonus shares under the SKYCITY Profit Distribution Plan.
- (4) The transaction shown relates to the exercise of 5,000 options granted to Mr McGeoch pursuant to the Non-Executive Director Share Option Plan approved by shareholders at the annual meeting of the company held on 26 October 2000.
- (5) The transaction shown represents the issue of shares under the SKYCITY dividend reinvestment plan (discontinued January 2006).

DISCLOSURE OF DIRECTORS' INTERESTS IN SHARES, OPTIONS AND CAPITAL NOTES

Directors disclosed, pursuant to Rule 10.5.3 of the NZX Listing Rules, the following relevant interests in SKYCITY shares, options and capital notes as at 30 June 2006, as set out below.

	SHARES BENEFICIALLY HELD	OPTIONS BENEFICIALLY HELD
E W Davies	409,821	2,488,530
R H McGeoch	10,246	15,964
R A McLeod	16,393	–
P L Reddy	143,708	20,964
Sir Dryden Spring	24,000	–
E Toime	157,086	–
W R Trotter	672,788	20,964

In addition to the 143,708 shares identified above, Ms Reddy has also disclosed 7,511 shares non-beneficially held.

No directors held any interest in the capital notes of the company as at 30 June 2006.

Options issued to Mr Davies are issued pursuant to the Executive Share Option Plan approved by shareholders at the annual meeting of the company held on 28 October 1999, and the Managing Director Share Option Plan approved by shareholders at the annual meeting of the company held on 30 October 2002. Mr Davies has, subsequent to 30 June 2006, exercised 150,000 options issued in 2001.

Options issued to the non-executive directors are issued pursuant to the Non-Executive Director Share Option Plan approved by shareholders at the annual meeting of the company held on 26 October 2000.

Options issued under the 1999 Executive Share Option Plan are exercisable one year after the date of issue, at the exercise price determined pursuant to the Plan and lapse if they are not exercised within five years of the date of issue.

Options issued under the Managing Director Share Option Plan are exercisable three years after the date of issue, at the exercise price determined pursuant to the Plan and lapse if they are not exercised within five years of the date of issue.